

**RESOLUTION 2023-03
LAKETOWN TOWNSHIP
RESOLUTION APPROVAL ELECTRONIC FUND TRANSFERS**

A RESOLUTION DESIGNATING AUTHORIZED SIGNERS ON ACCOUNTS AND OFFICIAL DEPOSITORIES AND INSTITUTIONS AND DELEGATING AUTHORITY FOR ELECTRONIC FUND TRANSFERS.

WHEREAS, Security Bank is the official depository for Laketown Township; and

WHEREAS, three signatures are required on checks and any changes to bank accounts including opening and closing accounts requires three signatures; and

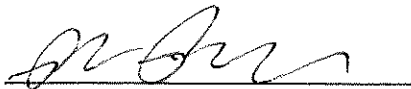
WHEREAS, Public fund investments or reinvestments requires Board approval; and

WHEREAS, recurring expenses for payroll are made via electronic fund transfers by Paychex. EFT's are reviewed by the Treasurer and a claims list is prepared for approval at Board meetings.

NOW; THEREFORE, BE IT RESOLVED, by the Town Board of Laketown that the Treasurer is hereby authorized to enter into a wire Transfer Agreement for funds to be for DEPOSIT only into the township account (i.e. State of MN grants, annexation fees, County grants). Wire transfers out of the account will not be permitted unless authorized by the Town Board.

A motion by: _____ was seconded by:

APPROVED BY:

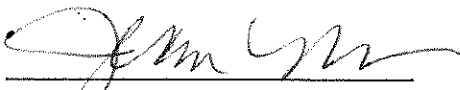


Pete Parris, Chairman

DATE:

1-23-23

ATTESTED TO BY:



Jean Moore, Clerk/Treasurer

DATE:

1-23-23